

Table 8.4A. India's External Debt Outstanding

Components of External Debt	End-March											End-Sep 2017QE
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017PR		
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	
I. Multilateral	157901	201425	193436	216672	257089	279310	321560	328148	359490	354130	364985	
A. Government Borrowing	144627	181997	170722	190326	222579	235670	268491	269431	294122	288245	299355	
(i) Concessional	107395	127771	116046	120653	138691	143130	163589	154581	166506	156726	163622	
a) IDA	105947	126127	114552	119068	136816	141119	161165	152171	163772	154050	160703	
b) Others	1448	1644	1494	1585	1875	2011	2424	2410	2734	2676	2919	
(ii) Non-concessional	37232	54226	54676	69673	83888	92540	104902	114850	127616	131519	135733	
a) IBRD	22631	29948	28874	39218	45328	48239	53433	57107	61553	60667	61415	
b) Others	14601	24278	25802	30455	38560	44301	51469	57743	66063	70852	74318	
B. Non-Government Borrowing	13274	19428	22714	26346	34510	43640	53069	58717	65368	65885	65630	
(i) Concessional	0	0	0	0	0	0	0	0	0	0	0	
(ii) Non-concessional	13274	19428	22714	26346	34510	43640	53069	58717	65368	65885	65630	
a) Public Sector	10352	14298	14919	15802	19407	23414	28105	31385	35409	32123	32827	
i) IBRD	4690	7105	8544	9193	11092	12749	14412	15674	17005	16625	16688	
ii) Others	5662	7193	6375	6609	8315	10664	13693	15711	18404	15498	16139	
b) Financial Institutions	2350	3721	5385	7511	10290	14370	18881	21859	25190	29880	29211	
i) IBRD	593	744	1343	1899	2707	2973	3820	3709	5984	7276	7288	
ii) Others	1757	2977	4042	5612	7583	11397	15061	18150	19206	22604	21923	
c) Private Sector	572	1409	2410	3033	4813	5856	6083	5473	4769	3882	3592	
i) IBRD	0	0	0	0	0	0	0	0	0	0	0	
ii) Others	572	1409	2410	3033	4813	5856	6083	5473	4769	3882	3592	
II. Bilateral	78802	104997	101976	114904	137086	136329	148813	136060	149483	150889	151469	
A. Government borrowing	59391	74662	71584	80406	91641	88007	96918	88452	102925	109742	114511	
(i) Concessional	59391	74662	71584	80406	91641	88007	96918	88452	102925	109742	114511	
(ii) Non-concessional	0	0	0	0	0	0	0	0	0	0	0	
B. Non-Government borrowing	19411	30335	30392	34498	45445	48322	51895	47608	46558	41147	36958	
(i) Concessional	1737	3262	3169	4101	7648	8435	10318	10080	11892	11995	12052	

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(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(12)	
a) Public Sector	1226	1156	1121	1621	4963	5916	7763	7546	9052	6758	6920		
b) Financial Institutions	511	2106	2048	2480	2685	2519	2555	2534	2840	5237	5132		
c) Private Sector	0	0	0	0	0	0	0	0	0	0	0		
(ii) Non-concessional	17674	27073	27223	30397	37797	39887	41577	37528	34666	29152	24906		
a) Public Sector	10097	15076	13845	13789	14200	13010	13374	11561	10848	9472	9221		
b) Financial Institutions	3735	4311	3436	3754	3886	4206	4361	3323	3119	3167	2554		
c) Private Sector	3842	7686	9942	12854	19711	22671	23842	22644	20699	16513	13131		
III. IMF^a	4479	5188	27264	28163	31528	32439	36910	34350	37177	35129	36746		
IV. Export Credit	41296	73772	76011	83112	97117	96556	93275	78915	70612	63301	62896		
a) Buyers' credit	33134	64046	66849	73273	85896	84667	80069	66006	55574	47665	46334		
b) Suppliers' credit	2998	3234	2937	2847	3252	4236	4779	5217	6088	6093	6604		
c) Export credit component of bilateral credit	5164	6492	6225	6992	7969	7653	8427	7692	8950	9543	9958		
V. Commercial Borrowings	249243	318209	319221	448448	614623	762128	897744	1128501	1199043	1120748	1241231		
a) Commercial bank loans ^b	160577	219925	202350	261678	373194	454450	582644	635246	647567	570649	560730		
b) Securitised borrowings ^c	82641	91286	113177	183504	238849	306070	313416	490895	549076	547822	678306		
c) Loans/securitised borrowings etc., with multilateral/bilateral guarantee + IFC(W)	6025	6998	3694	3266	2580	1608	1684	2360	2400	2277	2195		
VI. NRI Deposits^d (Above one year Maturity)	174623	210118	217062	230812	299840	385202	624101	720997	841955	757750	771326		
VII. Rupee Debt^e	8065	7760	7480	7147	6922	6839	8826	9426	8479	7963	7863		
a) Defence	7172	6935	6709	6416	6220	6164	8179	8807	7887	7400	7327		
b) Civilian	893	825	771	731	702	675	647	619	592	563	536		
VIII. Total Long Term Debt (I TO VII)	714409	921469	942450	1129258	1444205	1698803	2131229	2436397	2666239	2489910	2636516		

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IX. Short-Term Debt	182881	220656	236188	290149	399962	525931	550985	535145	553044	570452	605807
a) Trade-Related Credits	167540	203345	214267	261006	333202	472026	491271	510938	530806	560781	595148
1) Above 6 Months	91502	118936	126391	157806	200454	321010	330500	334267	339674	364104	389401
2) Upto 6 Months	76038	84409	87876	103200	132748	151016	160771	176671	191132	196677	205747
b) FII Investment in Govt. Treasury Bills and other instruments	2603	10522	15153	24214	48066	29671	33686	7307	132	260	299
c) Investment in Treasury Bills by foreign central banks and other international institutions etc.	620	534	467	225	326	447	572	714	714	642	637
d) External Debt Liabilities of:	12118	6255	6301	4704	18368	23787	25456	16186	21392	8769	9723
1) Central Bank	4458	3892	3139	693	871	985	892	939	1197	1575	1605
2) Commercial banks	7660	2363	3162	4011	17497	22802	24564	15247	20195	7194	8118
X. Grand Total(VIII+IX)	897290	1142125	1178638	1419407	1844167	2224734	2682214	2971542	3219283	3060362	3242323

Source: Ministry of Finance (Department of Economic Affairs), Ministry of Defence, Reserve Bank of India, Securities & Exchange Board of India.

Notes:

PR: Partially Revised; QE : Quick Estimates.

IFC(W): International Finance Corporation, Washington DC.

FII: Foreign Institutional Investors

a: Relates to SDR allocations from March 2004 onwards.

b: Includes Financial Lease since 1996.

c: Also includes India Development Bonds (IDBs), Resurgent India Bonds (RIBs), India Millennium Deposits (IMDs),

Foreign Currency Convertible Bonds (FCCBs) and net investment by 100% FII debt funds and securitized borrowings of commercial banks

FCCB debt has been adjusted since end-March, 1998 after netting out conversion into equity and redemptions.

d: Figures include accrued interest.

e: Rupee denominated debt owed to Russia and payable through exports.

NRO Deposits are included under NRI Deposits from the quarter ended June 2005. Supplier's Credits upto 180 days and FII investment in short-term debt instruments are included under short-term debt from the quarter ended March 2005. Vostro balances / Nostro overdrafts of commercial banks, balances of foreign central banks/international institutions with RBI and investment in T-bills/securities by foreign central banks/ international institutions have been included in external debt from the quarter ended March 2007.