

Table 6.5. Trends in Nominal and Real Effective Exchange Rate of Rupee

(Trade Based Weights)				
Year/month (Average)	Nominal effective exchange rate (NEER) 6-currency Index	Real effective exchange rate (REER) 6-Currency Index	Nominal effective exchange rate (NEER) 36-currency Index	Real effective exchange rate (REER) 36-Currency Index
(1)	(2)	(3)	(4)	(5)
Base Year: 1993-94=100				
1994-95	96.86	105.71	99.21	104.59
1995-96	88.45	101.14	91.65	98.42
1996-97	86.73	100.97	89.08	96.64
1997-98	87.80	104.24	92.17	100.95
1998-99	77.37	95.99	88.76	92.84
1999-00	77.03	97.52	90.90	95.75
2000-01	77.30	102.65	92.11	100.04
2001-02	75.89	102.49	91.52	100.87
2002-03	71.09	97.43	89.22	98.19
2003-04	69.75	98.85	87.15	99.50
2004-05	69.26	101.35	87.28	100.05
Base Year: 2004-05=100				
2005-06	103.04	104.45	102.24	102.38
2006-07	98.09	103.82	97.63	100.76
2007-08	104.62	113.44	104.75	109.20
2008-09	90.42	103.94	93.34	99.65
2009-10	87.07	110.73	90.94	103.88
2010-11	91.83	124.50	93.54	112.68
2011-12	84.44	121.17	87.38	110.27
2012-13	75.59	117.15	78.32	105.57
2013-14	67.76	112.80	72.32	103.27
2014-15	68.60	119.92	74.07	108.96
2015-16	67.52	122.71	74.75	112.08
2016-17 (P)	66.86	125.17	74.65	114.51
2016-17 (P)				
April	65.84	121.36	73.38	111.24
May	65.54	122.40	73.36	112.12
June	65.43	122.62	73.26	112.92
July	66.24	124.46	73.95	114.18
August	66.11	124.57	73.92	114.16
September	66.36	124.89	74.30	114.40
October	67.02	126.29	74.84	115.51
November	67.04	126.31	75.01	115.79
December	67.74	127.01	75.60	116.02
January	67.39	125.13	75.22	114.69
February	68.15	127.03	75.82	115.50
March	69.46	129.97	77.19	117.57
2017-18 (P)				
April	70.64	131.79	78.45	119.75
May	70.12	131.62	78.19	119.48
June	69.55	130.23	77.73	119.13
July	68.97	130.70	77.35	120.02
August	68.62	131.27	77.45	121.16
September	67.61	129.15	76.46	119.20
October	67.45	129.71	76.33	119.59

Source: Reserve Bank of India

Notes:

1. REER figures for the period 1994-95 to 2004-05 are based on Wholesale Price Index (WPI).
2. REER figures for the period 2005-06 to 2014-15 are based on Consumer Price Index (CPI).

P: Provisional